

Fort Bend County Mobility and Parks Bonds FAQ

The \$865 million Mobility and Parks Bonds contain 98 projects countywide, including a Mobility Bond valued at \$712 million, and the Parks Bond, totaling \$153 million, aims to support the growth of the County and improve the quality of life for our residents.

Separating Fact From Fiction

QUESTION	ANSWER
	FALSE. Appraised values come from the Appraisal District, which determines the value of your property as of January 1 of the current tax year.
What % of all single- family homes in the	
-	The increases are not unprecedented. Last year was a deviation with a 20% increase. Otherwise, 7% has been the average for the last 5 years, except in FY 2023/TY 2022.
If a city raises your taxes, does that affect you if the Bonds pass?	City and County are two different entities. They operate separately. The impact on a taxpayer will result from the increase in their city tax rate, if applicable, but not the county portion. The approval of the bonds will not change this impact.
The Commissioners Court approved a tax	Commissioners Court reduced the tax rate, but you may see a tax increase in your overall tax bill due to the rise in your appraised value which is 4.89%.
How will the Bonds be funded?	The Mobility and Parks Bonds are funded through the residents' property tax bills. The County will fund any new debt (including the new proposed referendums) with the growth in assessed values while continuing to share the benefit of the tax rate with the taxpayers. The average impact to the taxpayer to fund the annual County Budget increase for operations and debt totals \$5 to \$10 per month based on home values of \$250k to \$500k
Why is the county asking for more Bond	Some projects included in previous bond referendums have not been completed due to various factors that include unforeseen increases in construction costs, variances in the project scope, or changes in

Bond funds have not	regulations that require approval. These increases are proposed in the
been used?	mobility bond referendum.
Is the authorization	No. The expected timeline for a typical project is 5 years (roadway) and
for these bonds 15	3 years (parks). Projects not requiring property acquisition or
years for mobility and	adjustment of utilities can be completed sooner. There will be others
5 for parks?	that exceed the 5 years if environmental permitting through USACE is
	needed. Extensive ROW and/or utility relocations can also extend the
	schedule.

Relevant Resources

Additional information regarding the Mobility and Parks Bonds can be found on the website at https://www.fbctx.gov/bondprojects

Voting Schedule and Polling Locations

https://www.fortbendcountytx.gov/government/departments/elections-voter-registration/early-voting-schedulepolling-locations

Early Voting	October 23 - November 3, 2023
Election Day	November 7, 2023